विभिन्न प्रवर्तन एजेंसियां जैसे स्वापक नियंत्रण ब्यूरो, सीमा सुरक्षा बल, सीमा शुल्क, राज्य पुलिस आदि स्वापक के अवैध, व्यापार को रोकने के लिए निरन्तर सतर्कता रखे हुए हैं।

Deposits by public sector undertakings in foreign banks

3729. SHRI YASHWANT SINHA:
SHRI JITENDRABHAI LABHSHANKER BHATT:

Will the Minister of FINANCE be pleased to state:

(a) what are the names of the public sector undertakings which have deposited any part of their funds with foreign banks in India during the period July 1991 to 30th June 1992;

(b) what are the details of the amounts which have been so deposited, PSU-wise and the names of the foreign banks in which these amounts have been deposited; and

(c) whether instructions of the Finance Ministry forbid the deposit of funds with foreign banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b) The information is being collected and will be laid on the Table of the House.

(c) Government have issued instructions in January 1992 to the effect that central public sector enterprises can undertake normal banking transactions with any bank of their choice including foreign/private sector banks.

Annual Plan outlay for 1992-93

3730. SHRI PASUMPON THA. KIRUTTINAN: Will the Minister of FINANCE be pleased to state:

(a) what is the total annual plan outlay for the year 1992-93;

(b) what is the total amount envisaged from the market borrowing;

(c) whether the dampening of market sentiment following the security scam has put a question mark on Government's plan to borrow from the market; and

(d) if so, what are the alternative arrangements to meet the situation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE): (a) The total Annual Plan outlay in 1992-93 of Centre, States and Union territories are as follows:

	(Rs. crores)
Centre	48407.08
States & UTs	32364.88
TOTAL	80771.96

(b) The total amount envisaged from market borrowing/bond issue by Central public sector enterprises is as follows:

	(Rs. crores)
Market borrowing by Central Government	5000.15*
Market borrowing by State Governments and their bodies	4180.44
Bond issue by Central Public Sector enterprises	6058.10
TOTAL	15238.69

*B.E. 1992-93

(c) No, Sir.

(d) Does not arise.

Circulation of fake shares in share market

3731. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that fake shares of several leading companies are in circulation in stock exchanges of the country;

(b) if so, the facts and details in this regard; and

(c) what steps are contemplated by Government to unearth circulation of fake shares in stock exchanges of the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (c) According to some Stock Exchanges, they have received information regarding fake shares of a few companies. Issue of fake shares is punishable under the law and the police authorities take action on receipt of specific complaints. The main responsibility for filing complaints with the police in respect of circulation of fake shares vests with with the concerned companies.

Income-tax raids on stock brokers

3732. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether the income tax authorities have conducted raids at the residences and offices of stock market brokers at Delhi, Calcutta and Madras on the 20th June, 1992;

(b) if so, the details of the incriminating documents etc., seized during the searches;

(c) whether any arrests have been made in this regard; and

(d) if so, the details thereof and other steps Government propose to take against the brokers involved?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) to (d) These searches were conducted in connection with investigations in the Harshad Mehta group. The Income-tax authorities do not have any power of arrest. However, share scrips, bank drafts, cash, incriminating books and documents and floppy diskettes have been seized and further enquiries and investigations in this regard have been taken up.

Bani officials reaction over RBIs sports vision over bank functioning

3733. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether the Government attention has been drawn to a news-item captioned "Bankers sore over attempts to shied RBI officials" as reported in the Economic Times dated 10th June, 1992;

(b) if so, whether the senior officials of a few Nationalised Banks have criticised RBI for its failure to supervise the functioning of banks;

(c) if so, the facts and details thereof; and

(d) what further steps Government propose to take to make RBI effective in supervising functioning of other banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Yes, Sir.

(b) Indian Banks' Association (IBA) have reported that they are not aware of any such reaction from Senior Bankers.

(c) Does not arise.

(d) The Government is considering the establishment of a high powered Supervisory Board consisting of 4 to 5 full time members, with the Governor, Reserve Bank of India as the Chairman. The Board will coordinate the work of supervision of banks, financial institutions and other financial agencies in the country. It will lay down operating guidelines, look after supervision and enforce compliance.

Instructions to banks on Higher Dividends and profits

3734. SHRI MENTAY PADMANABHAM: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Banking Division in his Ministry issued directive to all nationalised banks to ensure higher dividends and higher profits